

**THE SOUTH PASADENA UNIFIED SCHOOL DISTRICT'S
ANNUAL AND FIVE –YEAR FEE REPORT FOR THE 2015-16
FISCAL YEAR**

It is a requirement of Government Code Sections 66006 and 66001 that school districts provide certain financial information to the public each year. The report must be made available for public review 180 days after the close of the previous fiscal year. In addition, the governing board must review the information at its next regularly scheduled board meeting held no earlier than 15 days after the information becomes available to the public. Notice of the time and place of this meeting must be mailed at least 15 days prior to the meeting to anyone who has requested such notice. Developer fees are intended to be used for the construction and reconstruction (modernization) of school facilities to accommodate students from new development. Developer fees are not intended for general revenue purposes.

I. THE DISTRICT PROVIDES THE FOLLOWING INFORMATION IN COMPLIANCE WITH GOVERNMENT CODE SECTION 66006 FOR THE 2015-16 FISCAL YEAR

A. THE FEES REPORTED ARE LEVEL I FEES

B. AMOUNT OF DEVELOPER FEES

The fee amounts reported were authorized by the District's Board of Education. The fees partially mitigate the impact caused by new residential and commercial construction and do not adequately fund the District's school facility needs.

Amount of Fees Collected	Amount of Interest Earned
\$ 87,247.24	\$ 2,711.02

Statutory School Facility Fees (Government Code Section) 66006 (b)(1)(B))

- Level 1 Residential \$ 3.36 per square foot
- Level 1 Commercial \$ 0.53 per square foot

As of September 14, 2015.

C. BEGINNING AND ENDING BALANCE OF ACCOUNT

	Fund 25.0
Beginning Balance (7/1/15)	\$ 351,447.70
Fees Collected	\$ 87,247.64
Interest Earned	\$ 2,711.04
Expenditures	\$ 93,976.48
Ending Balance (6/30/16)	\$ 347,429.88

**D. FEES WERE EXPENDED FOR THE FOLLOWING PROJECTS IN
FISCAL YEAR 2015-16**

**SOUTH PASADENA UNIFIED SCHOOL DISTRICT
ITEMIZED FEE EXPENDITURES
2015-16**

Project Description	Percentage Funded with Fees	Amount
Arroyo Vista - Portables	100%	\$ 10,415
Monterrey Hills – Portables	100%	\$ 33,188
High School - Portables	100%	\$ 24,038
Developer Fee Study	100%	\$ 3,297
Needs Assessment Study	100%	\$ 23,045

E. DURING THE 2016-17 FISCAL YEAR THE DISTRICT WILL COMMENCE CONSTRUCTION ON THE FOLLOWING PROJECTS IF SUFFICIENT FUNDS ARE COLLECTED

Project	Estimated/Actual Commencement Date
High School Science Building	TBD

The District has determined that funds are not sufficient to fund the following projects but anticipate the commencement on the following projects at a future date.

Project
High School Science Building

F. THE DISTRICT HAS TRANSFERRED OR MADE LOANS FROM THE ACCOUNT AS NOTED

Description of Interfund Transfer or Loan	Funds to Which Reportable Fees Are Loaned	Amount	Date Loan Repaid	Rate of Interest
N/A	N/A	N/A	N/A	N/A

II. PROJECTS PROPOSED IN THE NEXT FIVE YEARS FOR WHICH FEES WILL BE EXPENDED

A. The fees are collected on new residential and commercial development within the District to fund school facilities required to serve students generated by new development. The fees will be used to fund construction and reconstruction (modernization) of school facilities and provide interim housing as necessary.

B. RELATIONSHIP BETWEEN FEES COLLECTED AND PURPOSE FOR WHICH THEY ARE COLLECTED

There is a reasonable relationship between fees charged and the need for construction and reconstruction (modernization) of school facilities. The School District does not have adequate facilities to accommodate students from new development. The fees collected do not exceed the cost of providing adequate school facilities.

C. SOURCES OF FUNDING

Source of Funding	Amount of Funding Anticipated to be Received to Complete Financing of School Facilities
1. State Funding Program Funds	\$ N/A
3. Community Facilities Districts	\$ N/A
4. General Obligation Bond Proceeds	\$ N/A
6. Statutory School Facility Fees Level I	\$ N/A
7. Alternative School Facility Fees Level II	\$ N/A
8. Mitigation Payments	\$ N/A
9. Certificates of Participation	\$ N/A
11. Total Funding (Anticipated)	\$ N/A

**SOUTH PASADENA UNIFIED SCHOOL DISTRICT
TO BE COMPLETED IN THE NEXT FIVE YEARS**

PROJECT NAME: High School Science Building

Total Cost of Project: TBD

Estimated Cost of Project	Source of Funds	Anticipated Date to Commence Project
1. TBD	\$ TBD	TBD

D. SUMMARY OF ANTICIPATED REVENUE AND PROJECT COSTS

Total Funds Needed (Add total of projects to be completed in next five years)	\$ TBD
Total Anticipated Funds (Line 11 of Funding Sources)	\$ TBD
Shortfall	\$ TBD