

**SOUTH PASADENA UNIFIED SCHOOL DISTRICT
RESOLUTION 2016-2017-12**

REQUEST FOR OPENING OF FUND 21 (BUILDING FUND)

WHEREAS, the Building Fund exists primarily to account separately for proceeds from the sale of bonds and may not be used for any purposes other than those for which the bonds were issued.

WHEREAS, the Board of Trustees of the South Pasadena Unified School District desires to open the Building Fund (Fund 21) to account for bond proceeds related to the issuance of Measure SP passed by voters on November 8, 2016.

THEREFORE, BE IT RESOLVED, that the Board of Trustees authorizes the opening of the Building Fund (Fund 21) and authorizes the County Treasurer, the County Superintendent of Schools, and the County Auditor-Controller to take the necessary measures to open the Building Fund (Fund 21) effective immediately.

PASSED AND ADOPTED on the 13th of December 2016 by the South Pasadena Unified School District Governing Board to authorize the opening of the Building Fund (21).

President, Governing Board

VOTE: _____ **AYE** _____ **NO** _____ **ABSTAIN**

I certify the resolution listed above is a true recollection of the action taken by the South Pasadena Unified School District Governing Board.

Secretary of the Governing Board