

SOUTH PASADENA UNIFIED SCHOOL DISTRICT
Business Services



TO: Members of the Board of Education

FROM: Dave Lubs, Assistant Superintendent of Business
PREPARED BY: Dana Smith, Director of Fiscal Services

DATE: January 10, 2017

SUBJECT: Acceptance of the 2015-16 Fiscal Year Audit

Background

To comply with fiscal requirements in the California Education Code, each school district must be audited annually by an independent accounting firm. The 2015-16 fiscal-year audit for the South Pasadena Unified School District was conducted by the accounting firm Christy White & Associates. The audit team performed a preliminary audit in early 2016 and then returned in October to audit closing records, collect additional information and verify data. Based on the data gathered, the team put together their findings and drafted a report in early December. The final report was turned into the State before the December 15, 2016 deadline.

The audit process requires the Board of Education to accept the audit report. The Board cannot change the report; however board members are free to discuss the audit with the auditor, staff, and the public.

Recommendation

Dave Lubs, Assistant Superintendent of Business Services, recommends the acceptance of the 2015-16 Audit Report.